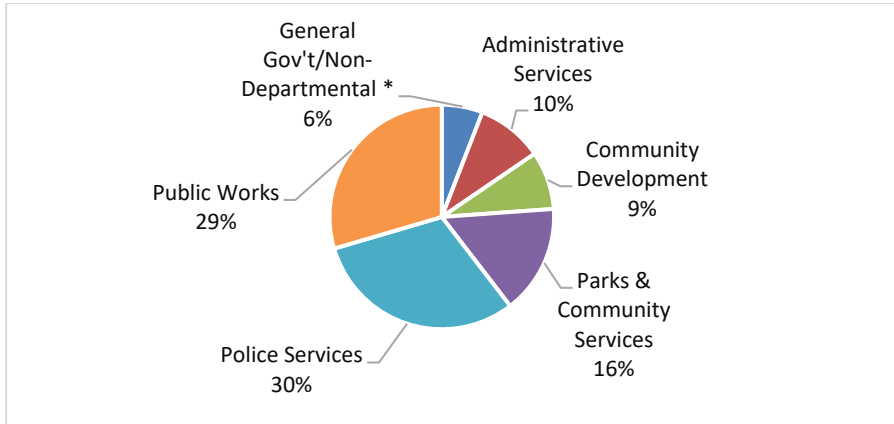


General Fund Expenditures - \$59.9 Million

The General Fund Expenditure Budget is \$5.7 million (10.5%) more than the FY 2022-23 Amended Budget

GENERAL FUND EXPENDITURE BY DEPARTMENT



*Includes City Council, City Manager, City Attorney, City Clerk, and Non-Departmental

CITY COUNCIL ONGOING PRIORITIES FOR FY 2023-2024

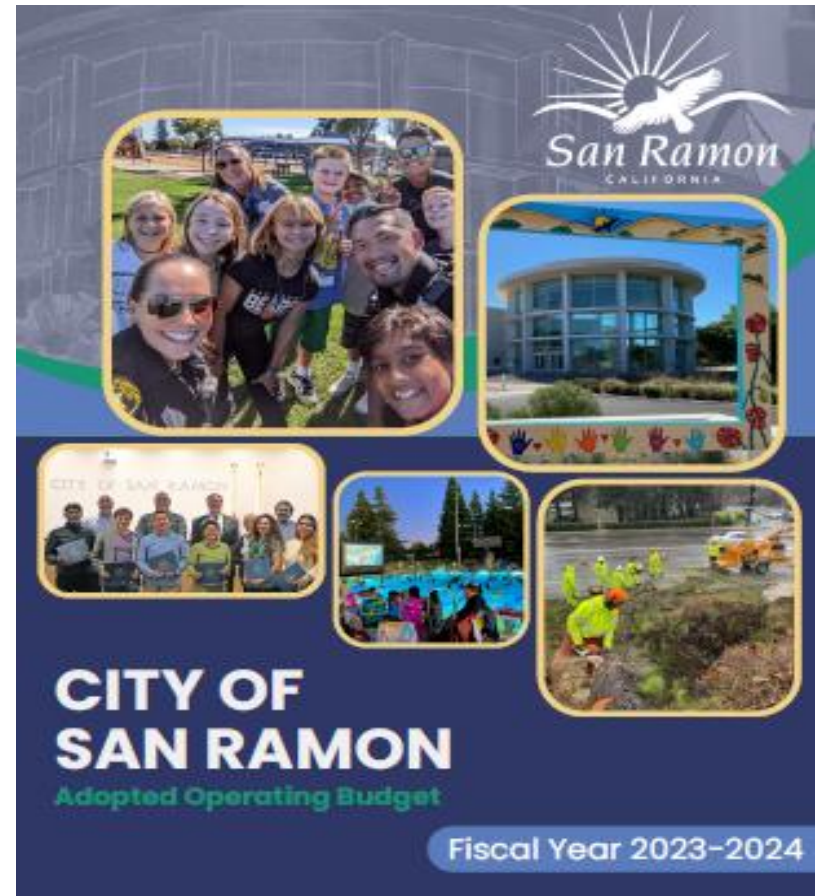
1. Maintain a Safe and Secure Environment
2. Maintain a Secure Financial Base
3. Provide Cost Effective and Responsive Services to Sustain Quality of Life
4. Build and Maintain Quality Facilities and Infrastructure
5. Enhance Engagement and Communication with Residents and Business Community
6. Balance Land Use Planning for Housing, Retail, Jobs, and Open Space

CITY PROFILE

- Incorporated July 1, 1983
- 18.56 square miles
- 82,870 population (per State Estimate 5/1/23)
- \$173,519 median household income (per US Census Bureau 7/1/22)
- 49,435 registered voters (5/23)
- AAA Rated - General Obligation Bonds
- Recipient of GFOA Certificate of Achievement Award for Excellence in Financial Reporting
- Recipient of CSMFO Operating Budget Excellence & GFOA Distinguished Budget Presentation Awards

Visit our website at www.sanramon.ca.gov for the complete detailed budget

CITY OF SAN RAMON, CA



FISCAL YEAR 2023-2024

ADOPTED OPERATING BUDGET

AT-A-GLANCE



Mayor David E. Hudson
 Vice Mayor Mark Armstrong
 Councilmember Scott Perkins
 Councilmember Marisol Rubio
 Councilmember Sridhar Verose

City Manager – Steven Spedowsfski

We provide efficient delivery of quality public services that are essential to those who live and work in San Ramon

FUNDING

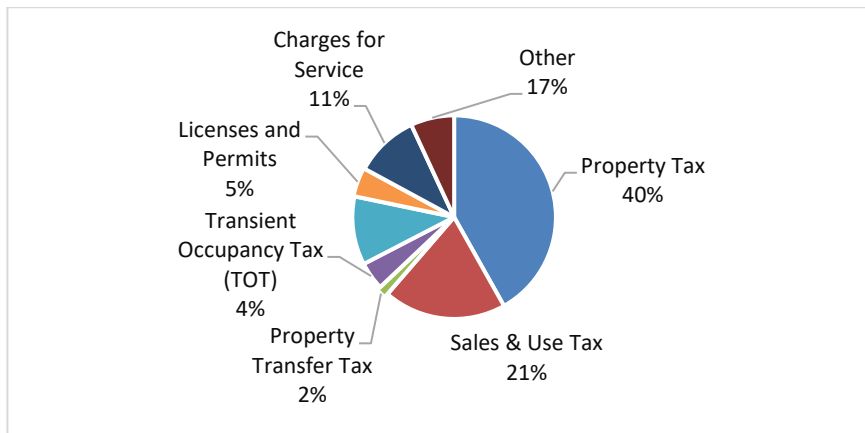
Total City Revenue and Other Funding \$141.7 Million

- The \$141.7 million of revenue, along with reserve funds accumulated in prior years, provides the funding that is available to finance City services.
- 59% of City revenue is general purpose and used to support Police, Public Works, Community Development, recreation programs, and other general government functions.
- The remaining 41% of revenue is restricted for specific purposes such as the Geological Hazard Abatement District, capital projects, services in special assessment districts, housing programs, and internal services such as vehicle and equipment replacement.

General Fund Revenue \$62.5 Million

General Fund Revenue consists primarily of taxes, licenses/permits, and service fees. Property tax is the City's single largest revenue source. Assessed property valuation increased 5.9% during FY 2022-23. Actual assessed value changes will not be known until the late summer of 2023. Sales tax is the City's second-largest revenue source. This revenue is subjected to the volatility of business-to-business transactions and construction material sales.

GENERAL FUND REVENUE BY SOURCE



*Other includes Fines & Forfeitures, Investment Income, Intergovernmental, and Miscellaneous Revenues

EXPENDITURES

Total City Expenditure Budget \$131.1 Million

• Operating*	\$92,823,617
• Capital Projects	10,600,371
• Internal Service	16,543,014
• Debt Service	5,895,543
• Special Revenue	306,236
• Housing Successor	<u>4,948,387</u>
Total	\$131,117,168

*Includes the Dougherty Valley Geologic Hazard Abatement District - \$1,209,496

Total City Expenditure Budget by Major Fund Groups

The \$131.1 million Expenditure Budget is \$9.0 million (7%) more than the FY 2022-23 Adopted Budget reflecting increases in General Fund, Other Operating Funds, Special Revenue Funds (Non-Operating), Geologic Hazardous Abatement District funds, Debt Service Funds, and Internal Service Funds; offset by decreases in Capital Project Fund.

TOTAL CITY EXPENDITURE BY MAJOR FUND GROUPS

